

PRIVACY POLICY 2009

IT IS THE POLICY OF
ADVANCED EQUITIES
FINANCIAL CORP.
TO MAINTAIN
THE PRIVACY OF
THE PERSONAL
NON-PUBLIC
INFORMATION
WE COLLECT ABOUT
OUR CLIENTS,
INCLUDING
CURRENT CLIENTS,
FORMER CLIENTS,
PROSPECTIVE
CLIENTS, AND
FORMER
PROSPECTIVE
CLIENTS.

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YOU ENTRUST US
WITH PERSONAL
AND FINANCIAL
INFORMATION,
AND AT
ADVANCED EQUITIES
FINANCIAL CORP.
WE TAKE
THAT TRUST
VERY SERIOUSLY.

Important information about protecting your private non-public information and procedures when opening a new account at the following Advanced Equities Financial Corp. companies: First Allied Securities, Inc.; First Allied Advisory Service, Inc.; Advanced Equities Insurance Services, Inc.; Advanced Equities Asset Management; Advanced Equities Pension Services; Advanced Equities Wealth Management; and Greenbook Financial Services, Inc.

We collect and maintain personal information about you so we can provide financial services to you. Federal law also requires us to collect and maintain personal information about you to verify your identity, which helps the government fight the funding of terrorism and money laundering activities. The types and categories of information we collect and maintain include:

- Personal and financial information that you provide to us when we open your account, and from time to time in servicing your account, that we may need and may rely on to provide our services to you including, but not limited to, your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.
- Information concerning your investment activity that we may generate, such as your account statements and the performance of your accounts
- Information that we may collect from insurance companies, clearing firms, custodians or other entities who provide services to you or your investments in connection with the services we may provide to you.

We do not share any non-public personal information about you except as follows:

- Among our affiliated companies who are each bound not to disclose this information to any third parties.
- With other parties as allowed or required by law, such as state and federal government regulators: SEC, FINRA and the state regulatory bodies.
- With unaffiliated entities in connection with a proposed or actual sale, merger, transfer or exchange of all or a portion of our business or any of our operating units.
- If our representative servicing your account leaves us to join another financial institution, the representative may be permitted to retain copies of your information and share it with his/her new firm in order to continue to service your account. If you do not want the representative to retain copies of your information should he or she leave, please contact our Compliance Department by e-mail at privacypolicy@firstallied.com or by writing to us at the address to the right.

We do not share any non-public personal information about you with any third-party service providers and joint marketers except as follows:

- With our third-party service providers that may perform services on our behalf, such as accountants and attorneys.

- With third parties when necessary to process a transaction or service your account, such as insurance companies, mutual fund companies, clearing brokers or custodians.

Our outside service providers are also governed by law, restricting them from disclosing or reusing the information. In addition, we maintain physical, electronic and procedural safeguards designed to guard the privacy of your information.

In addition to the above, we may share your non-public personal information with non-affiliated third parties through which your Registered Representative may be authorized to provide other services to you, such as insurance or non-financial services. If you live in Connecticut, Georgia, Illinois, Maine, Maryland, Massachusetts, New York, North Carolina, or North Dakota, this information may only be used if you have previously given your consent to its use. You may direct us not to disclose information to those third parties by e-mailing us at privacypolicy@firstallied.com or by writing to us at the address below:

P.O. Box 85549

San Diego, CA 92186

Attn: Privacy Policy Reply / Compliance Dept.

If you live in Connecticut, Georgia, Illinois, Maine, Maryland, Massachusetts, New York, North Carolina, or North Dakota, our Registered Representative may also share your non-public personal information, such as your name, address and investments, with the following non-affiliated third parties with your consent, which you may grant by signing below. Any information provided to the following entities will be subject to their respective privacy policies.

- ___ Insurance companies with which your Representative serves as an agent.
- ___ Other entities through which your Representative may provide unrelated services.

I hereby consent to the disclosure of non-public personal information about me to the class of persons listed above as indicated by my initials and my signature below. I understand that I can revoke this permission by e-mail at privacypolicy@firstallied.com, or by sending written notice to the address above.

Representative Name _____

Client Name _____

Signature _____

Date _____

Our policy regarding dispute resolution: Any controversy or claim arising out of or relating to our privacy policy, or the breach thereof, shall be settled by arbitration in accordance with the rules of the Financial Industry Regulatory Authority (FINRA), and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof.